KERALA GRAMEENA BANK
COVERING LETTER TO SALE NOTICE

KGB/ROWYD/RL/SARFAESI/SALE NOTICE/29/2026 DATE: 31-07-2026

Valsa PK, W/O Cheriyan, Chengalikkavil House Kappattumala, Kappattumala(PO), Wayanad (Dt)-670644

Dear Sir,

SUB : Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, I on behalf of Kerala Grameena Bank **Periya** Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our **Periya** Branch of Kerala Grameena Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer,
Kerala Grameena Bank

ENCLOSURE – SALE NOTICE

KERALA GRAMEENA BANK
Scheduled bank Owned by Government
Head Office : Malappuram-676505,Kerala Ph.No.04936 206166, 204309
Regional Office:Wayanad Mob:9400999393, 9400999951
2nd Floor, Capital Mall, Kalpetta Email:rowyd @Kgb.bank.in

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the **Physical/Symbolic Possession** of which has been taken by the Authorized Officer of Kerala Grameena Bank, will be sold on "As is where is", "As is what is", basis on **25-09-2026** for recovery of **Rs.406253.17** (as on 20-07-2026, Rs.131481.50 plus further interest and charges from 20.04.2026, Rs.274771.67, plus further interest and charges from 02-05-2026) due to the **Periya** Branch of Kerala Grameena Bank from the mortgagor and borrower **Valsa PK, W/O Cheriyan,** with Regd. address at **Chengalikkavil House Kappattumala, Kappattumala(PO), Wayanad (Dt)-670644**

Description of the Property	Reserve Price	Earnest Money Deposit
All that part and parcel of the property of **0.3238 Hectare** of land and all other things attached there to in Survey Number **173/1A1** in **Periya** Village of **Mananthavady** Taluk within the registration sub-district **Mananthavady** of **Wayanad** District. Bounded On The North By : Land possessed by Sunny On The East By Land possessed by Jose On The South By: Vested Forest Land On The West By Land possessed by Jose and Road	**8,64,000/- (Rupees Eight Lakh and Sixty Four Thousand Only)**	**86,400/- (Eighty Six Thousand and Four Hundred Only)**

The Earnest Money Deposit shall be deposited on or before **23-09-2026** upto 5.00 p.m

Details of EMD and other documents to be submitted to service provider on or before **23-09-2026** upto 5.00 pm. Date up to which documents can be deposited with Bank is **23-09-2026** upto 5.00 pm.
For further details, contact Sri.Amjad M Salim, Chief Manager/Authorised Officer, Kerala Grameena Bank, e-mail id: rowyd@kgb.bank.in, (Mob. No. 9400999951) or Sri. Prasanth M S, Periya Branch in Charge/Officer, (Mob No.:9400999405) e-mail id: kgb405@keralagbank.com or the service provider (M/s C1 India Pvt. Ltd), (Contact No.+91 7418281709 Email: support@bankeauctions.com)

Date :31-07-2026 **AUTHORISED OFFICER**
Place :Kalpetta

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 31-07-2026

1.	Name and Address of the Secured Creditor	Kerala Grameena Bank, **Periya** Branch, DOOR NO 2/320 ,CHATHU NAIR BUILDING, PERIYA PIN 670644
2.	Name of the Mortgagor (s)	**Smt. Valsa PK**
3.	Name and Address of the Borrower(s)/Guarantor(s)	**Valsa PK, W/O Cheriyan, Chengalikkavil House Kappattumala, Kappattumala(PO), Wayanad (Dt)-670644**
4.	Total Liabilities	**1.KCC01 40405131008124, Rs.131481.50** (as on 20-07-2026 plus further interest and charges from 01-04-2026) **2. KGSP 40515390005117, Rs. 274771.67** (as on 20-07-2026 plus further interest and charges from 02-05-2026)
5.	a. Mode of Auction b. Details of Auction Service Provider c. Date & Time of Auction	E-auction M/s. C1 India Pvt. Ltd. 301,1st Floor, Udyog Vihar–II, Gurgaon, Haryana– 122015 **25-09-2026 (11.am to 02.00 pm)** (with unlimited extension of 5 min. duration each till the conclusion of the sale)
6.	Reserve Price	**864000/- (Rupees Eight Lakh and Sixty Four Thousand Only)**

Other Terms and conditions:

a. Auction / bidding shall be only through "Online Electronic Bidding'' through the website https://www.bankeauctions.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b. The property can be inspected, with Prior Appointment with Authorized Officer on the dates mentioned in Sale Notice.

c. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

The intending bidders shall deposit Earnest Money Deposit (EMD) of **86,400/- (Eighty Six Thousand and Four Hundred Only)** being 10% of the reserve price, by way of DD favoring Authorised Officer, Kerala Grameena Bank **Periya** Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Kerala Grameena Bank, **Periya** Branch, IFSC–KLGB0040405, Account Number 404051013050114 on or before 23-09-2026, 05.00pm.

d. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 23-09-2026 upto 5.00 p.m. to Kerala Grameena Bank, **Periya** Branch by hand or by email.

   i. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

   ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

   iii. Bidders Name, Contact No., Address, E-Mail Id.

iv. Bidder's A/c. details for online refund of EMD.

e. The intending bidders should register their names at portal https://www.bankeauctions.com and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s.C1 India Pvt. Ltd (Contact No.+917418281709 Email: support@bankeauctions.com)

f. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

g. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

h. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again. This amount shall be deposited by way of Demand draft in favour of Authorized Officer, Kerala Grameena Bank, **Periya** Branch OR shall be deposited through RTGS / NEFT / Fund Transfer to credit of account of Kerala Grameena Bank, **Periya** Branch, A/c. No. 404051013050114, IFSC Code: KLGB0040405.

i. For sale proceeds of Rs.50 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

j. All charges for conveyance, stamp duty / GST registration charges etc., as applicable shall be borne by the successful bidder only.

k. There is no encumbrance in the property to the knowledge of the bank. Successful Bidder is liable to pay all society dues, municipal taxes / panchayat taxes / electricity/ water charges / other charges, duties and taxes whatsoever, including outstanding, if any, in respect of and/or affecting the subject property.

l. Authorized Officer reserves the right to postpone / cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

m. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Kerala Grameena Bank, Wayanad Regional Office or **Periya** Branch who, as a facilitating centre, shall make necessary arrangements.

For further details, contact Sri.Amjad M Salim, Chief Manager/Authorised Officer, Kerala Grameena Bank, e-mail id: rowyd@kgb.bank.in, (Mob. No. 9400999951) or Sri. Prasanth M S, Periya Branch in Charge/Officer, (Mob No.:9400999405) e-mail id: kgb405@keralagbank.com or the service provider (M/s C1 India Pvt. Ltd), (Contact No.+91 7418281709 Email: support@bankeauctions.com)

SPECIAL INSTRUCTION/CAUTION:

Bidding in the last minutes / seconds should be avoided by the bidders in their own interest. Neither Kerala Grameena Bank nor the Service Provider will be responsible for any lapses / failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back–up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place : Kalpetta **Authorized Officer**
Date : 31-07-2026