NOTICE FOR DISPOSAL OF VEHICLE THROUGH AUCTION

Introduction:-

Kerala Grameena Bank invites sealed tenders from interested individuals/agencies for the disposal of Bank-owned vehicles on "**As is where is whatever there is and without recourse basis**". The disposal will be carried out through a two-stage process — submission of sealed bids followed by a live auction among the top three bidders. The vehicles will be sold on one to one basis.

Schedule:-

Particulars	Details
Date of Issuance of Notice Inviting Auction	10.09.2026
Last date of submission of sealed bids	17.09.2026 (Up to 5 pm)
Opening of sealed bids	18.09.2026, 10 am
Live auction among top 3 bidders	Immediately after bid opening
Contact Person	Mr. Sanoj V (Mob.9400999888) gawing.kgb@kgb.bank.in
Earnest Money	Demand Draft towards EMD and processing charges should be drawn **SEPARATELY** and submitted to: **Chief Manager, Kerala Grameena Bank, General Administration Wing, Head Office, A K Road, Uphill, Malappuram. PO 676505** No other mode of payment of EMD will be accepted

Bidder must have valid GST/PAN number, Copy of valid Aadhaar/Address proof, etc. **Bid must be accompanied by DDs of Earnest Money Deposit and Processing Charge** along with Annexure-I

(Refer detailed checklist in page 7)

Details of Vehicle:-

Vehicle no:	Make	Model	Odometer reading	Ownership	EMD in Rupees
KL10BA 4481	Maruti Suzuki	Swift Dzire (VXI/2018/Petrol)	162707	Single Owner	14750
KL10AQ 7798	Mahindra & Mahindra	Xylo D4 MDI (2014/Diesel)	204085	Single Owner	10750
KL10AZ 0995	Maruti Suzuki	Swift Dzire (VXI/2017/Petrol)	84994	Single Owner	20375
KL10AW 7362	Maruti Suzuki	Swift Dzire (VXI/2016/Petrol)	163121	Single Owner	14250
KL10AW 7358	Maruti Suzuki	Swift Dzire (VXI/2016/Petrol)	144177	Single Owner	15250
KL10AU 2841	Maruti Suzuki	Swift (LXI/2015/Petrol)	131713	Single Owner	15000
KL10BA 4511	Maruti Suzuki	Swift Dzire (VXI/2018/Petrol)	139339	Single Owner	18000
KL10AW 7352	Maruti Suzuki	Swift Dzire (VXI/2016/Petrol)	159590	Single Owner	15250
KL10AS 0073	Maruti Suzuki	Swift (LXI/2014/Petrol)	146787	Single Owner	12900
KL10AW 7319	Maruti Suzuki	Swift Dzire (VXI/2016/Petrol)	122167	Single Owner	16500
KL10AW 7361	Maruti Suzuki	Swift Dzire (VXI/2016/Petrol)	135772	Single Owner	16250
KL10AW 7327	Maruti Suzuki	Swift Dzire (VXI/2016/Petrol)	138897	Single Owner	16250
KL10AZ 0141	Maruti Suzuki	Swift Dzire (VXI/2017/Petrol)	153106	Single Owner	16250
KL10AZ 1042	Maruti Suzuki	Swift Dzire (VXI/2017/Petrol)	131042	Single Owner	16250

Inspection of Vehicle:-

The vehicle can be inspected at the Kerala Grameena Bank, Head Office, Malappuram during office hours (10:00 AM to 5:00 PM) on working days between 11.09.2026 and 17.09.2026.

Mode of Disposal:-

Stage 1 – Submission of Sealed Bids

- Bidders shall submit their offers in a sealed cover clearly superscribed as: **"Tender for Disposal of Vehicles"** to the address mentioned in schedule.
- The sealed bids must reach the Bank on or before **17.09.2026 up to 05:00 pm**.
- Each bid shall be accompanied by an **Earnest Money Deposit (EMD) as specified in the above table** by way of Demand Draft drawn in favour of Kerala Grameena Bank, payable at Malappuram.
- **A non refundable processing fee of Rs 1000/- will be charged for considering the bid which need to be submitted as DD separately along with EMD.**
- Bids will be opened on **18.09.2026, 10 am** at the KGB Head Office,, Malappuram in the presence of bidders.

Stage 2 – Live Auction

- Based on the sealed bids received, the top three bidders offering the highest amount for each vehicle will be shortlisted for a live VEHICLE WISE auction to be held at the Regional Office, Malappuram on 17.09.2026.
- The auction will start for each vehicle at the highest sealed bid amount, and only the top three bidders of that vehicle will be eligible to participate in the auction process.
- Bid increment will be Rs.1000/- and its multiples.
- The bidder quoting the highest price in the auction will be declared the successful bidder.
- If the auction process is not initiated for any reason, the highest sealed bid received will be treated as final, and the vehicle will be awarded to that bidder.

Terms and Conditions:-

- The vehicles will be sold on individual basis.
- For the auction, the bidder in person should be present during the entire process.
- The reserve price of the vehicles is fixed and specified in Annexure 1. Bids below this amount will not be considered.
- The EMD amount will be refunded to unsuccessful bidders after completion of the auction process.
- The successful bidder shall deposit 25% of the bid amount as advance deposit immediately and before the Banking hours on the same day, after confirmation of sale. Else EMD will be forfeited.
- The balance 75% shall be remitted within five (5) working days from the date of confirmation of sale.
- In case of default, the EMD and advance deposit shall be forfeited.

- All expenses related to transfer of ownership, insurance, pollution certificate, and other statutory charges shall be borne by the successful bidder.
- The vehicle shall be taken delivery from the Bank premises within seven (7) days from the date of full payment, subject to submission of Indemnity Bond (Annexure 2).
- Bidders shall enclose self-attested copies of Aadhaar card/Registration Certificate and PAN card with their tender submission.
- The Bank reserves the right to accept or reject any or all bids without assigning any reason whatsoever.
- The decision of Kerala Grameena Bank in all matters relating to this tender shall be final and binding.
- Any conditional bid shall not be entertained.
- The vehicle will be sold on **"As is where is whatever there is and without recourse basis"** and no guarantee or certificate of its worthiness or quality will be given by us.
- No requests for inspection of vehicle other than in the specified date & time will be entertained.
- Any e-challan levied by the government will be borne by the bidders.
- The buyer will be responsible for safety and security of the auctioned item after delivery of item to the successful bidder. Kerala Grameena Bank will not be responsible for any damage/pilferage of the auctioned items.
- Before lifting the vehicle by the successful bidder, necessary documents will be provided by the Bank.
- **The delivery of the sold vehicles will be given only to the successful/H-1 bidder after submission of documentary evidence in support of residential status (Ration Card/Voter Identity Card/Aadhaar Card, etc.) in case of individual and Registration Certificate in case of firms.**
- The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost expeditiously. The Bank will not be responsible for any lapse on his part in this regard. Bank will not be liable for any mishap/accident, etc. after delivery of vehicle/s to the successful bidder.
- **The successful bidder will need to execute an indemnity bond with the Bank, as per Annexure 2, regarding the transfer of ownership of vehicle, before delivery of vehicles.**

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Annexure-I

Details to be furnished by individuals/firms:

Sl.	Particulars	Details
1	Name & Address of the Individual/Firm	
2	Contact Person (in case of firm)	
3	Telephone/Mobile No.	
4	Email ID	
5	PAN No. (Enclose Copy)	
6	GST No. (In case of Firm) Enclose Copy	
7	Valid Residential/Identity Proof /Registration Certificate (Enclose Copy)	

Name and address should be complete and supported with self-certified identity and address proof. The bidder should always be available for receiving communication at given address/email ID.

I/We submit my/our best offer for the cars offered for sale by Kerala Grameena Bank as under:

Vehicle Registration Numbers	**Make**	**Model**	**Reserve Price (Inclusive of GST – 18%) (Rs.)**	**Amount Quoted (Incl. of GST)**
KL10BA4481	Maruti Suzuki	Swift Dzire (VXI/2018/Petrol)	295000	
KL10AQ7798	Mahindra & Mahindra	Xylo D4 MDI (2014/Diesel)	215000	
KL10AZ 0995	Maruti Suzuki	Swift Dzire (VXI/2017/Petrol)	407500	
KL10AW7362	Maruti Suzuki	Swift Dzire (VXI/2016/Petrol)	285000	
KL10AW7358	Maruti Suzuki	Swift Dzire (VXI/2016/Petrol)	305000	
KL10AU2841	Maruti Suzuki	Swift (LXI/2015/Petrol)	300000	
KL10BA4511	Maruti Suzuki	Swift Dzire (VXI/2018/Petrol)	360000	
KL10AW7352	Maruti Suzuki	Swift Dzire (VXI/2016/Petrol)	305000	
KL10AS 0073	Maruti Suzuki	Swift (LXI/2014/Petrol)	258000	
KL10AW7319	Maruti Suzuki	Swift Dzire (VXI/2016/Petrol)	330000	
KL10AW7361	Maruti Suzuki	Swift Dzire (VXI/2016/Petrol)	325000	
KL10AW7327	Maruti Suzuki	Swift Dzire (VXI/2016/Petrol)	325000	
KL10AZ 0141	Maruti Suzuki	Swift Dzire (VXI/2017/Petrol)	325000	
KL10AZ 1042	Maruti Suzuki	Swift Dzire (VXI/2017/Petrol)	325000	

I/We has/have carefully read the terms and condition of this offer, particularly regarding earnest money and agree to abide by these in letter & sprit. The decision of the Banks, on any dispute arising out of the offer shall be binding on me/us.

Name & Signature of the bidder
(In case of company-Seal/Rubber Stamp of the Company)

CHECKLIST OF DOCUMENTS

1. Application with terms and conditions – Pages 1 to 4 – Signature on all pages
2. Annexure 1 – Pages 5 to 7 – Signature on all pages
3. Amount quoted to be filled for the desired vehicles.
4. DD of desired EMD for the vehicle/s quoted (as mentioned in Page 2)
5. DD of Rs 1000 Processing fee.
6. KYC documents

ANNEXURE 2

INDEMNITY BOND format

This indemnity bond is executed on this ……..day of ……. 2026 at Malappuram by:

Name of Purchaser (H1 Bidder):
Address:
Contact No:
(hereinafter referred to as " the Purchaser", which expression shall, unless repugnant to the context, mean and include his/her/their heirs, successors, executors, administrators and assigns)

IN FAVOUR OF

Kerala Grameena Bank, Head Office, Malappuram – 676 505

(hereinafter referred to as " the BANK", which expression shall, unless repugnant to the context, mean and include its successors and assigns)

WHEREAS

The Bank conducted an auction on ……, for the sale of its office vehicles bearing registration numbers as mentioned in the below and the Purchaser was declared as the H1 Bidder in the said auction.

The sale is made on an "As is where is, whatever there is and without recourse" basis, and the Purchaser has inspected the vehicle and agreed to purchase it in its existing condition. The Bank does not give any warranty, guarantee or assurance whatsoever as to the condition, fitness, registration, tax compliance or roadworthiness of the said vehicles.

NOW THIS DEED WITNESSETH AS FOLLOWS:

1. Assumption of Responsibility

The Purchaser hereby accept full and unconditional responsibility for the said vehicles and undertakes to bear all liabilities, costs and risks associated with it from the date of taking delivery. This includes, but is not limited to, payment of all taxes, penalties, insurance premiums, fines and statutory dues applicable to the vehicle.

2. Indemnity Against future Claims:

The Purchaser hereby agrees to indemnify and keep indemnified the Bank and its officers from and against any claims, demands, actions, losses, damages, liabilities, legal proceedings, penalties or expenses that may arise in connection with ort in relation to the said vehicles after the date of sale and delivery thereof.

3. Transfer of Ownership:

The Purchaser undertakes to complete all statutory formalities relating to the transfer of ownership, including registration, insurance and other legal requirements, in his/her/their name within the period prescribed by law and shall ensure that no liability remains in the name of the Bank after the sale.

4. Use of Vehicle for Unlawful Purposes:

The Purchaser expressly agrees that the said vehicle shall not be used for any illegal, unlawful or antisocial activities. In the event of such use, the Purchaser shall be solely and fully responsible for all legal and financial consequences thereof. The Bank shall not be held liable or accountable in any manner for such acts and the Purchaser shall indemnify the Bank against any claim, loss or damage arising therefrom

5. No Responsibility of the Bank

The Purchaser acknowledges that the Bank shall not be responsible or liable for any accident, loss, damage, misuse or legal dispute arising out of or connected with the use of the vehicle after the date of sale.

6. Binding Effect:

This indemnity Bond shall be irrevocably binding upon the Purchaser, his/her/their heirs, legal representatives, successors and assigns.

IN WITNESS WHEREOF, the Purchaser has executed this Indemnity Bond on the date and place first above written.

Signature of the Purchaser.

Name:
Address:

Contact No:

Date:

Witness 1 Witness 2