

Foreign Account Tax Compliance Act (FATCA), Common Reporting Standard (CRS) & Ultimate Beneficial Ownership (UBO) Self-Certification for Non Individuals

Account Holder Details				
Customer ID				
Name of Entity				
Address				
Type of Address	<input type="checkbox"/> Residential or Business	<input type="checkbox"/> Residential	<input type="checkbox"/> Business	<input type="checkbox"/> Registered Office
Date of Incorporation (dd/mm/yyyy)				
PAN				
Country of Incorporation				

FATCA & CRS DECLARATION			
Is Entity a tax resident of any country other than India?			<input type="checkbox"/> Yes <input type="checkbox"/> No
<i>(If Yes, please provide country/ies in which the entity is a resident for tax purposes and the associated Tax ID number below)</i>			
Sl No	Country of Tax Residency	Tax Payer Identification Number (TIN)/ Functional Equivalent*	Identification Type (TIN or Other, please specify)
1			
2			
3			
In case the Entity's Country of Incorporation / Tax residence is U.S. but Entity is not a Specified U.S. Person (Refer definition D.5.b), mention Entity's exemption code (Refer definition D.4)			
*In case TIN or Functional Equivalent is not available, please provide Company Identification number or Global Entity Identification Number or GIIN, etc.			

Part I (to be filled by Financial Institutions or Direct Reporting NFEs)		
1	We are a, <input type="checkbox"/> Financial Institution (Refer definition A), or <input type="checkbox"/> Direct Reporting NFE (Refer definition B)	GIIN <input type="text"/> <i>(If you do not have a GIIN, but you sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below)</i> Name of Sponsoring Entity:
	GIIN not available	<input type="checkbox"/> Applied for <input type="checkbox"/> Not Obtained – Non Participating FI <input type="checkbox"/> Not required to apply, specify 2 digit sub-category <input type="text"/> (Refer C in definitions)

Part II- please fill any one as appropriate (to be filled by NFEs other than Direct Reporting NFEs)		
1	Is the Entity a publicly traded company (that is, a company whose shares are regularly traded on an established securities market) (Refer definition D.1)	<input type="checkbox"/> Yes <input type="checkbox"/> No (If yes, please provide any one stock exchange on which stock is regularly traded) Name of Stock Exchange:
2	Is the Entity a related entity of a publicly traded company	<input type="checkbox"/> Yes <input type="checkbox"/> No (If yes, please specify name of the listed company and one stock exchange on which the stock is regularly traded)

	<i>(a company whose shares are regularly traded on an established securities market)(Refer definition D.2)</i>	Name of Listed Company: Nature of Relation: <input type="checkbox"/> Subsidiary of the Listed Company <input type="checkbox"/> Controlled by the Listed Company Name of Stock Exchange:
3	Is the Entity an Active NFE (Refer definition D.3) (Also provide UBO Form [#])	<input type="checkbox"/> Yes <input type="checkbox"/> No Nature of Business: Please Specify sub-category of Active NFE <input type="text"/> (Refer definition D.3)
4	Is the Entity a Passive NFE (Refer definition D.5.a) (Also provide UBO Form [#])	<input type="checkbox"/> Yes <input type="checkbox"/> No Nature of Business:

#UBO Form

Sl No	Name of UBO	TIN/ PAN/ Equivalent ID No.	Place of Birth	Country of Birth	% of Beneficial Interest	Occupation Type (Services, Business, Others)	Nationality	Father's Name	DOB (dd/mm/yyyy)	Gender
1										
2										
3										

FATCA – CRS TERMS & CONDITIONS

The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

If any controlling person of the entity is a US citizen or resident or green card holder, please include United States in the foreign country information field along with the US Tax Identification No.

It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

DECLARATION

I acknowledge and confirm that the information provided with respect to FATCA / CRS is true and correct to the best of my knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I am aware that I will be responsible for it.

I authorize the Bank to update its records from the FATCA / CRS information provided by me and received by the Bank from other SEBI Registered Intermediaries. Further, I authorize the Bank to share the given information provided by me to the Bank with other SEBI Registered Intermediaries to facilitate single submission / updation. I also undertake to keep the Bank informed in writing about any changes / modification / updation to the above information in future and also undertake to provide any other additional information as may

be required at the Bank's end and / or by the domestic tax authorities. I authorize the Bank to close or suspend my account(s) under intimation to me for non-submission of documentation.		
Date:	Place:	Authorized Signatories <i>(with Entity Seal)</i>

DEFINITIONS/ INSTRUCTIONS

A. Financial Institution: The term FI means any financial institution that is a

1. **Depository institution:** Accepts deposits in the ordinary course of banking or similar business.
2. **Custodial institution:** An entity that as a substantial portion of its business, holds financial assets for the account of others and where the entity's gross income attributable to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of- (a) The three-year period ending on December 31 of the year preceding the year in which the determination is made; (b) The period during which the entity has been in existence before the determination is made)
3. **Investment entity:** Conducts a business or operates for or on behalf of a customer for any of the following activities: (a) Trading in money market instruments, foreign exchange, foreign currency, etc. (b) Individual or collective portfolio management. (c) Investing, administering or managing funds, money or financial asset on behalf of other persons. [OR] The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described herein. An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of: (i) The three-year period ending on 31 March of the year preceding the year in which the determination is made; or (ii) The period during which the entity has been in existence.
4. **Specified Insurance Company:** Entity issuing insurance products i.e. life insurance or cash value products.
5. **Holding company or Treasury Company:** Is an entity that is a holding company or treasury centre that is a part of an expanded affiliate group that includes a depository, custodial institution, specified insurance company or investment entity.

B. Direct Reporting NFE: means a Non-financial Entity (NFE) that elects to report information about its direct or indirect substantial U.S. owners to the IRS.

C. GIIN not required: Category with codes

Code	Sub-Category
01	Governmental Entity, International Organization or Central Bank
02	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
03	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
04	Entity is an Indian FI solely because it is an investment entity
05	Qualified credit card issuer
06	Investment Advisors and Investment Managers
07	Exempt collective investment vehicle
08	Trustee of an Indian Trust
09	I with a local client base
10	Non-registering local banks
11	FI with only Low-Value Accounts
12	Sponsored investment entity and controlled foreign corporation
13	Sponsored, Closely Held Investment Vehicle
14	Owner Documented FI

D. Non-Financial Entity (NFE): Entity that is not a financial institution (including a territory NFE). Types of NFEs excluded from FATCA reporting are as below:

1. **Publicly traded corporation (listed company):** A company is publicly traded if its stock are regularly traded on one or more established securities markets.
2. **Related entity of a listed company:** The NFE is a related entity of an entity of which is regularly traded on an established securities market;
3. **Active NFE:**

Code	Sub-Category
01	Less than 50 percent of the NFE’s gross income for the preceding financial year or other appropriate reporting period is passive income and less than 50 percent of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
02	The NFE is a Governmental Entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of the foregoing;
03	Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for NFE status if the entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
04	The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
05	The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
06	The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
07	Any NFE is a ‘non for profit organization which meets all of the following requirements: <ul style="list-style-type: none"> • It is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare; • It is exempt from income tax in India; • It has no shareholders or members who have a proprietary or beneficial interest in its income or assets; • The applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and • The applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's jurisdiction of residence or any political subdivision thereof.

4. Exemption Code:

Code	Sub-Category
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A	An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)
B	The United States or any of its agencies or instrumentalities
C	A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities
D	A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i)
E	A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i)
F	A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state
G	A real estate investment trust
H	A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940
I	A common trust fund as defined in section 584(a)
J	A bank as defined in section 58
K	A broker
L	A trust exempt from tax under section 664 or described in section 4947(a)(1)
M	A tax exempt trust under a section 403(b) plan or section 457(g) plan

5. Other Definitions:

- a. **Passive NFE:** The term passive NFE means any NFE that is not (i) an Active NFE (including publicly traded entities or their related entities), or (ii) a withholding foreign partnership or withholding foreign trust pursuant to relevant U.S. Treasury Regulations. (Note: Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes).
- b. **Specified US Persons:** Any US Person other than i). A publicly traded corporation; ii). A corporation that is a member of the same expanded affiliate group; iii). A tax exempt organization; iv). an individual retirement plan; v). the United States or an agency or instrumentality of the United States; vi). Any state [including District of Columbia and United States possession] or State Authorities; vii). A bank, viii). A real estate investment trust; ix). A regulated investment company; x). an entity registered with the SEC under the Investment Company Act of 1940; xi). A common trust fund; xii). A tax exempt trust; xiii). A registered dealer; xiv). A registered broker.
- c. **Passive Income** – portion of gross income that consists of dividends, interest, rents and royalties (other than rents and royalties derived in the active conduct of a trade or business conducted, at least in part, by employees of the NFFE), income equivalent to interest / amount received from pool of insurance contracts, annuities, excess of gains over losses from the sale or exchange of property / from transactions (including futures, forwards or similar transactions) in any commodities but not including (i) any commodity hedging transaction, determined by treating the entity as a controlled foreign corporation or (ii) active business gains or losses from the sale of commodities but only if substantially all the foreign entity’s commodities are property, excess of foreign currency gains over losses, net income from notional principal contracts, amounts received under cash value insurance contracts, amounts earned by insurance company in connection with its reserves for insurance and annuity contracts
- d. **Controlling Persons** means the natural persons who exercise control over an entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions. The term “Controlling Persons” shall be interpreted in a manner consistent with the Financial Action Task Force Recommendations.