



Kerala Gramin Bank
കേരള ഗ്രാമീണ ബാങ്ക്
(A Government owned bank sponsored by Canara Bank)

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Notice for Disposal of Vehicle through auction

Introduction:-

Kerala Gramin Bank invites sealed tenders from interested individuals/agencies for the disposal of Bank-owned vehicle on “As is where is whatever there is and without recourse basis”. The disposal will be carried out through a two-stage process — submission of sealed bids followed by a live auction among the top three bidders.

Schedule:-

Particulars	Details
Date of Issuance of Notice Inviting Auction	15.10.2025
Last date of submission of sealed bids	04.11.2025 (Up to 05:00 pm)
Opening of sealed bids	05.11.2025, 11:00 am
Live auction among top 3 bidders	Immediately after bid opening
Contact Person	Mr. Harikrishnan.K (Mob.9400999907) gawing.kgb@keralagbank.com
Earnest Money	Demand Draft towards EMD should be submitted to: Assistant General Manager, Kerala Gramin Bank, General Administration Wing, Head Office, A K Road, Uphill, Malappuram. PO 676505 No other mode of payment of EMD will be accepted

Bidder must have valid GST/PAN number, Copy of valid Aadhaar/Address proof, etc. Bid must be accompanied by an Earnest Money Deposit along with Annexure-I.



Details of Vehicle:-

Vehicle no:	Make	Model	Odometer reading	Ownership	EMD
KL 10 AN 7639	Maruti Suzuki	Swift (LXI/2013/Petrol)	182850 km	Single owner	Rs.9000/-

Inspection of Vehicle:-

The vehicle can be inspected at the Kerala Gramin Bank, Head Office, Malappuram during office hours (10:00 AM to 5:00 PM) on working days between **16.10.2025** and **31.10.2025**.

Mode of Disposal:-

Stage 1 – Submission of Sealed Bids

- ✚ Bidders shall submit their offers in a sealed cover clearly superscribed as: **“Tender for Disposal of Vehicle – Maruti Swift (KL 10 AN 7639)”** to the address mentioned in schedule.
- ✚ The sealed bids must reach the Bank on or before **04.11.2025 up to 05:00 pm**.
- ✚ Each bid shall be accompanied by an **Earnest Money Deposit (EMD) of ₹9,000/- (Rupees Nine Thousand only)** by way of Demand Draft drawn in favour of Kerala Gramin Bank, payable at Malappuram.
- ✚ Reputed dealers of used vehicles are exempted from furnishing EMD, subject to submission of valid proof of dealership.
- ✚ Bids will be opened on 05.11.2025 at the Head Office, Malappuram in the presence of bidders or their authorized representatives, if any.

Stage 2 – Live Auction

- ✚ Based on the sealed bids received, the top three bidders offering the highest rates will be shortlisted for a live auction to be held at the Head Office, Malappuram on 05.11.2025.
- ✚ The auction will start at the highest sealed bid amount among the top three bidders.
- ✚ Bid increment will be Rs.1000/- and its multiples.
- ✚ The bidder quoting the highest price in the auction will be declared the successful bidder.
- ✚ If the auction process is not initiated for any reason, the highest sealed bid received will be treated as final, and the vehicle will be awarded to that bidder.

Terms and Conditions:-

- ✚ The reserve price of the vehicle is fixed at ₹1,66,500/- (Rupees One Lakh Sixty-Six Thousand Five Hundred only). Bids below this amount will not be considered.



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- ✦ The EMD amount of ₹9,000/- (where applicable) will be refunded to unsuccessful bidders after completion of the auction process.
- ✦ The successful bidder shall deposit 25% of the bid amount immediately after confirmation of sale.
- ✦ The balance 75% shall be remitted within five (5) working days from the date of confirmation of sale.
- ✦ In case of default, the EMD and advance deposit shall be forfeited.
- ✦ All expenses related to transfer of ownership, insurance, pollution certificate, and other statutory charges shall be borne by the successful bidder.
- ✦ The vehicle shall be taken delivery from the Bank premises within seven (7) days from the date of full payment.
- ✦ Bidders shall enclose self-attested copies of Aadhaar card / PAN card with their tender submission.
- ✦ The Bank reserves the right to accept or reject any or all bids without assigning any reason whatsoever.
- ✦ The decision of Kerala Gramin Bank in all matters relating to this tender shall be final and binding.
- ✦ Any conditional bid shall not be entertained.
- ✦ The vehicle will be sold on "**As is where is whatever there is and without recourse basis**" and no guarantee or certificate of its worthiness or quality will be given by us.
- ✦ No requests for inspection of vehicle other than the specified date & time will be entertained.
- ✦ Any e-challan levied by the government will be borne by the bidders.
- ✦ The buyer will be responsible for safety and security of the auctioned item after delivery of item to the successful bidder. Kerala Gramin Bank will not be responsible for any damage/pilferage of the auctioned items.
- ✦ Before lifting the vehicle by the successful bidder, necessary documents will be provided by the Bank.
- ✦ The delivery of the sold vehicles will be given only to the successful/H-1 bidder after submission of documentary evidence in support of residential status (Ration Card/Voter Identity Card/Aadhaar Card, etc.) in case of individual and Registration Certificate in case of firms.
- ✦ The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost expeditiously. The Bank will not be responsible for any lapse on his part in this regard. Bank will not be liable for any mishap/accident, etc. after delivery of vehicle/s to the successful bidder.



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Annexure-I

Details to be furnished by individuals/firms:

Sl.	Particulars	Details
1	Name & Address of the Individual/Firm	
2	Contact Person (in case of firm)	
3	Telephone/Mobile No.	
4	Email ID	
5	PAN No. (Enclose Copy)	
6	GST No. (In case of Firm) Enclose Copy	



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7	Valid Residential/Identity Proof (Enclose Copy)	
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Name and address should be complete and supported with self-certified identity and address proof. The bidder should always be available for receiving communication at given address/email ID.

I/We submit my/our best offer for the car offered for sale by Kerala Gramin Bank as under:

Vehicle Registration Number	Make	Model	Reserve Price (Inclusive of GST – 18%) (Rs.)	Amount Quoted (Incl. of GST)
KL 10 AN 7639	Maruti Suzuki	Swift (LXI/2013/ Petrol)	1,66,500/-	

I/We has carefully read the terms and condition of this offer, particularly regarding earnest money and agree to abide by these in letter & spirit. The decision of the Banks, on any dispute arising out of the offer shall be binding on me/us.

Name & Signature of the bidder
(In case of company-Seal/Rubber Stamp of the Company)